|                             | APRIL 2006 SCHEDULE OF ECONOMIC STATISTICS                                                                                           |                    |                                                            |                             |                                                                                               |                             |                                                                                                                                                                                           |                             |                                                                                                          |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------------------|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|----------------------------------------------------------------------------------------------------------|
| MONDAY                      |                                                                                                                                      | TUESDAY            |                                                            | WEDNESDAY                   |                                                                                               | THURSDAY                    |                                                                                                                                                                                           | FRIDAY                      |                                                                                                          |
| 3<br>10:00<br>10:00<br>p.m. | Purchasing Managers' Manufacturing Index, March Construction Activity, February New Motor Vehicle Sales, March (release time varies) | 4<br>7:30          | Challenger Layoffs,<br>March                               | 5<br>10:00                  | Purchasing<br>Managers' Non-<br>Manufacturing<br>Index, March                                 | 6<br>8:30<br>p.m.           | Initial Claims, Apr 1<br>Chain Store Sales,<br>March                                                                                                                                      | 7<br>8:30<br>10:00<br>3:00  | Employment<br>Report, March<br>Wholesale Trade,<br>February<br>Consumer Credit,<br>February              |
| 10<br>a.m.                  | Blue Chip Forecast                                                                                                                   | 11                 |                                                            | 12<br>8:30<br>2:00          | International Trade,<br>February<br>Monthly Treasury<br>Statement, March                      | 13<br>8:30<br>8:30<br>10:00 | Retail Sales, March<br>Import/Export Price<br>Indexes, March<br>Initial Claims, Apr 8<br>Consumer<br>Sentiment,<br>Michigan, April<br>Preliminary<br>Business<br>Inventories,<br>February | 14<br>9:15                  | Industrial<br>Production and<br>Capacity<br>Utilization, March                                           |
| 17                          |                                                                                                                                      | 18<br>8:30<br>8:30 | Housing Starts,<br>March<br>Producer Price<br>Index, March | 19<br>8:30                  | Consumer Price<br>Index, March                                                                | 20<br>8:30<br>10:00         | Initial Claims, Apr 15<br>Leading Indicators,<br>Conference Board,<br>March                                                                                                               | 21                          |                                                                                                          |
| 24                          |                                                                                                                                      | 25<br>10:00        | Consumer<br>Confidence,<br>Conference Board,<br>April      | 26<br>8:30<br>10:00<br>2:00 | Advance Report on<br>Durable Goods<br>Orders, March<br>New Home Sales,<br>March<br>Beige Book | 27<br>8:30<br>10:00         | Initial Claims, Apr 22<br>Help Wanted Index,<br>Conference Board,<br>March                                                                                                                | 28<br>8:30<br>8:30<br>10:00 | GDP, Q1 Advance<br>Employment Cost<br>Index, March<br>Consumer<br>Sentiment,<br>Michigan, April<br>Final |

Note: Release dates and/or times may change.

| MAY 2006 SCHEDULE OF ECONOMIC STATISTICS                                                                                           |                                                                                                                           |                                                                                                                 |                                                                                                                                                                                                                                                                                    |                                                                                                                             |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|--|--|--|
| MONDAY                                                                                                                             | TUESDAY                                                                                                                   | WEDNESDAY                                                                                                       | THURSDAY                                                                                                                                                                                                                                                                           | FRIDAY                                                                                                                      |  |  |  |
| 1 8:30 Personal Income and Outlays, March 10:00 Purchasing Managers' Manufacturing Index, April 10:00 Construction Activity, March | 7:30 Challenger Layoffs, April<br>p.m. New Motor Vehicle<br>Sales, April (release<br>time varies)                         | 3 10:00 Purchasing Managers' Non-Manufacturing Index, April 10:00 Manufacturers' New Orders, Inventories, March | 4 8:30 Productivity and Costs, Q1 Preliminary 8:30 Initial Claims, Apr 29 p.m. Chain Store Sales, April                                                                                                                                                                            | 5 8:30 Employment Report, April 3:00 Consumer Credit, March                                                                 |  |  |  |
| 8                                                                                                                                  | 9<br>10:00 Wholesale Trade, March                                                                                         | a.m. Blue Chip Forecast 2:00 Monthly Treasury Statement, April 2:15 FOMC Meeting, Statement                     | 8:30 Retail Sales, April 8:30 Initial Claims, May 6 10:00 Business Inventories, March                                                                                                                                                                                              | 8:30 International Trade, March 8:30 Import/Export Price Indexes, April 10:00 Consumer Sentiment, Michigan, May Preliminary |  |  |  |
| 15                                                                                                                                 | 16 8:30 Housing Starts, April 8:30 Producer Price Index, April 9:15 Industrial Production and Capacity Utilization, April | 8:30 Consumer Price Index,<br>April                                                                             | 8:30 Initial Claims, May 13 10:00 Leading Indicators, Conference Board, April                                                                                                                                                                                                      | 19                                                                                                                          |  |  |  |
| 22                                                                                                                                 | 23                                                                                                                        | 24 8:30 Advance Report on Durable Goods Orders, April 10:00 New Home Sales, April                               | 8:30 GDP and Corporate Profits, Q1 Preliminary 8:30 Initial Claims, May 20 10:00 Help Wanted Index, Conference Board, April                                                                                                                                                        | 26 8:30 Personal Income and Outlays, April 10:00 Consumer Sentiment, Michigan, May Final                                    |  |  |  |
| Holiday<br>Memorial Day                                                                                                            | 30<br>10:00 Consumer Confidence,<br>Conference Board,<br>May                                                              | 31                                                                                                              | JUNE 1 7:30 Challenger Layoffs, May 8:30 Productivity and Costs, Q1 Revised 8:30 Initial Claims, May 27 10:00 Purchasing Managers' Manufacturing Index, May 10:00 Construction Activity, April p.m. Chain Store Sales, May Pom. New Motor Vehicle Sales, May (release time varies) | JUNE 2 8:30 Employment Report, May  10:00 Manufacturers' New Orders, Inventories, April                                     |  |  |  |

Note: Release dates and/or times may change.

| JUNE 2006 SCHEDULE OF ECONOMIC STATISTICS                              |                                                                                            |                                                      |                                                                                                                                                                                                                                                                               |                                                                                                        |  |  |  |  |
|------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|--|--|--|--|
| MONDAY                                                                 | TUESDAY                                                                                    | WEDNESDAY                                            | THURSDAY                                                                                                                                                                                                                                                                      | FRIDAY                                                                                                 |  |  |  |  |
| MAY 29  Holiday Memorial Day                                           | MAY 30 10:00 Consumer Confidence, Conference Board, May                                    | MAY 31                                               | 7:30 Challenger Layoffs, May  8:30 Productivity and Costs, Q1 Revised 8:30 Initial Claims, May 27 10:00 Purchasing Managers' Manufacturing Index, May  10:00 Construction Activity, April p.m. Chain Store Sales, May p.m. New Motor Vehicle Sales, May (release time varies) | 8:30 Employment Report May  10:00 Manufacturers' New Orders, Inventories, April                        |  |  |  |  |
| 5<br>10:00 Purchasing<br>Managers' Non-<br>Manufacturing<br>Index, May | 6                                                                                          | 7<br>3:00 Consumer Credit,<br>April                  | 8<br>8:30 Initial Claims, Jun 3<br>10:00 Wholesale Trade,<br>April                                                                                                                                                                                                            | 8:30 International Trade, April 8:30 Import/Export Price Indexes, May                                  |  |  |  |  |
| a.m. Blue Chip Forecas<br>2:00 Monthly Treasury<br>Statement, May      | tt 8:30 Retail Sales, May 8:30 Producer Price Index, May 10:00 Business Inventories, April | 8:30 Consumer Price<br>Index, May<br>2:00 Beige Book | 15 8:30 Initial Claims, Jun 10 9:15 Industrial Production and Capacity Utilization, May                                                                                                                                                                                       | 16 8:30 Summary of International Transactions, Q1 10:00 Consumer Sentiment, Michigan, June Preliminary |  |  |  |  |
| 19                                                                     | 20<br>8:30 Housing Starts, May                                                             | 21                                                   | 8:30 Initial Claims, Jun 17<br>10:00 Leading Indicators,<br>Conference Board,<br>May                                                                                                                                                                                          | 8:30 Advance Report on<br>Durable Goods<br>Orders, May                                                 |  |  |  |  |
| 26<br>10:00 New Home Sales<br>May                                      | , 10:00 Consumer<br>Confidence,<br>Conference Board,<br>June                               | FOMC Meeting                                         | 8:30 GDP and Corporate Profits, Q1 Final 8:30 Initial Claims, Jun 24 10:00 Help Wanted Index, Conference Board, May 2:15 FOMC Meeting, Statement                                                                                                                              | 30<br>8:30 Personal Income<br>and Outlays, May<br>10:00 Consumer<br>Sentiment,<br>Michigan, June Final |  |  |  |  |

Note: Release dates and/or times may change.